

Flagship AML Case Study

A Practical, Start to Finish, AML/CTF Compliance Workflow.

Overview

Most AML systems provide tools. Flagship AML delivers a complete compliance solution.

From beneficial ownership through to enhanced due diligence and audit ready reporting, Flagship AML provides a structured workflow designed for Tranche 2 businesses.

Flagship AML Logout

21 March 2026

Welcome back, Jenny James Free trial

Compliance Officer — Fly River Accounting Pty Ltd
21 March 2026 | Australia/Brisbane

Total Clients	High Risk Clients	EDD Reviews Pending	Monitoring Due
3	0	1	0

Tasks Requiring Action

- Returned for Correction** 0 clients awaiting amendment
- KYC Drafts (in progress)** 0 drafts to complete
- Monitoring Reviews Due** 0 monitoring reviews due

Regulatory Alerts

- SMR Consideration Required** 2

Client Compliance Status

- KYC Completed** 1
- KYC Pending** 0
- High Risk Clients** 0
- EDD Required** 1
- EDD Completed** 0
- Monitoring Due** 0

Quick Actions

- + Add Client
- Start ML/TF Risk Assessment
- Run Sanctions Screening

The Problem

AML/CTF compliance is often fragmented across multiple disconnected steps:

- Beneficial ownership, KYC and risk assessments are handled separately
- Escalation to enhanced due diligence is inconsistent
- Senior managers cannot clearly justify decisions
- Audit records are incomplete or scattered

AML/CTF compliance is not a checklist. It is a chain of decisions, and most systems do not connect them.

The Solution

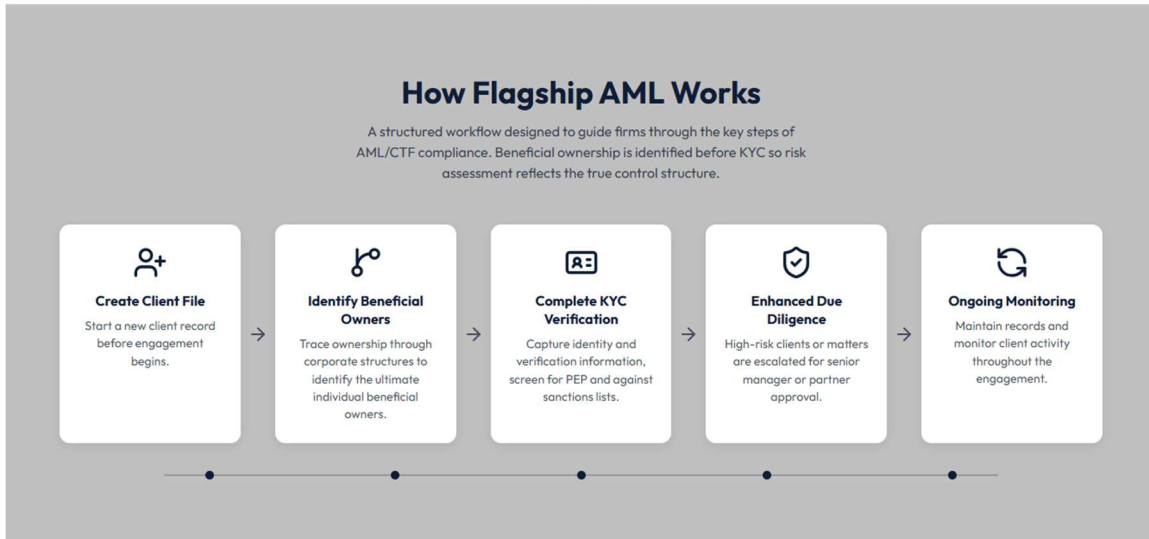
Flagship AML brings together beneficial ownership, customer due diligence, ML/TF risk assessment, escalation to enhanced due diligence and audit ready documentation in a single workflow.



Every step feeds the next. Nothing is duplicated. Nothing is lost.

The screenshot displays the Flagship AML interface. On the left is a dark blue sidebar with navigation options: Dashboard, Clients (selected), Tasks, Sanctions Screening, AML/CTF Program, Training, Reports, Settings, Referral, and Support. The main content area shows the client profile for 'Energy Logistics Pty Ltd'. At the top right is a 'Logout' button. Below the client name is a 'Client Compliance Status' section with a progress bar at 50% completion. It lists: BO: Final (Locked), KYC: Submitted for Review, Sanctions: Cleared, and EDD: Required. Below this is a 'Next Review' and 'Overall Risk: Pending Approval' indicator. A horizontal bar below shows the status of each step: Beneficial Ownership (Complete), KYC (Submitted for Review), EDD (Locked), and Monitoring (Locked). Below this bar are tabs for Overview, Beneficial Ownership, KYC, EDD, Documents, and Timeline. A light blue notification box states: 'KYC submitted for review. This record is locked pending Senior Manager / Partner approval.' At the bottom, the 'Client Overview' section is partially visible.

How It Works



Beneficial Ownership

Ownership is traced through multiple layers to identify ultimate beneficial owners. The beneficial ownership calculator is provided at no extra cost.

Step 3 – Trace Ownership Through Entities

Trace each non-individual owner until all branches end in individuals. Add owners for **every** entity listed below (e.g. XYZ Ltd, 123 Ltd) before continuing.

```
Xanadu Investments Pty Ltd  
-> XYZ Pty Ltd – 50.00%  
-> Michael Green – 100.00%  
-> Canex Investments Pty Ltd – 50.00%  
-> Bianca Browne – 100.00%
```

Entities requiring tracing

Canex Investments Pty Ltd – 50.0% of Xanadu Investments Pty Ltd

Owners added: Bianca Browne (100.0%)

✓ Fully traced (100.0%). No further owners required.

XYZ Pty Ltd – 50.0% of Xanadu Investments Pty Ltd

Owners added: Michael Green (100.0%)

✓ Fully traced (100.0%). No further owners required.

KYC and Risk Assessment

Customer due diligence and risk assessment are performed together, ensuring consistent outcomes.

ML / TF Risk Assessment

Do any aspects of this client or transaction give you reason to suspect money laundering, terrorism financing, or other criminal activity?

Yes

No

Unsure – escalate for review

Based on the client, source of funds, and transaction characteristics, what is the risk that this matter could be used for money laundering?

Low

Medium

High – enhanced due diligence and consider SMR

Based on the client profile, geographic connections, and transaction purpose, what is the risk that this matter could be linked to terrorism financing?

Low

Medium

High – enhanced DD and consider SMR

Unsure – escalate for review

Does the engagement involve aggressive tax planning?

Yes

No

Unsure

Enhanced Due Diligence

High risk matters are escalated automatically, with structured justification and controls recorded.

ENHANCED DUE DILIGENCE RISK REVIEW

This Enhanced Due Diligence Risk Review is designed to assist in meeting obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth), the AML/CTF Rules, and AUSTRAC guidance.

This form supports a risk-based assessment and must be completed and approved by a Senior Manager or Partner before a high-risk client or matter may proceed.

EDD initiation method: System-generated from KYC high-risk indicators.

Inherent risk from KYC: HIGH

EDD trigger rationale: EDD triggered by high transaction value, client money handling, adverse media.

Regulatory reporting considerations:

Based on identified risk indicators, consideration must be given to whether a Suspicious Matter Report (SMR) is required.

I have considered whether an SMR is required

Outcome

Flagship AML produces a complete, audit-ready record capturing beneficial ownership, customer due diligence, risk assessment outcomes and enhanced due diligence.

Every compliance decision is captured, justified and ready for audit.

The Result:

- Consistent risk-based decisions
- Clear escalation to high risk and EDD
- Full audit trail of reasoning and approvals
- Reduced manual work and duplication
- Senior management oversight embedded

Flagship AML transforms AML/CTF compliance from a fragmented obligation into a structured, defensible decision making process.

Start your free trial at flagshipaml.com.au or request a guided walkthrough.